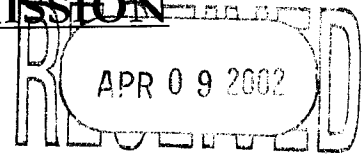


**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ARIZONA CORPORATION  
COMMISSION



Director of Utilities

**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**

B

**W-02074A  
BEARDSLEY WATER COMPANY  
C/O First National Management, Inc.  
P.O. Box 1020  
Apache Junction, Arizona 85217-1020**

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2001
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FOR COMMISSION USE

ANN04	01
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Processed by:

4-10-02 cm

SCANNED

## COMPANY INFORMATION

**Company Name (Business Name)** Beardsley Water Company

**Mailing Address** P.O. Box 1020  
(Street)

Apache Junction Arizona 85217-1020  
(City) (State) (Zip)

(480) 677-6080 (480) 677-6082 (623) 764-2919  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** jlopez2027@aol.com

**Local Office Mailing Address** 3880 S. De Niza Road  
(Street)

Apache Junction Arizona 85219  
(City) (State) (Zip)

Same as above

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** Same as above

## MANAGEMENT INFORMATION

**Management Contact:** Fred T. Wilkinson Agent  
(Name) (Title)

3880 S. De Niza Road Apache Junction Arizona 85219  
(Street) (City) (State) (Zip)

(480) 677-6080 (480) 677-6082 (623) 764-2919  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** jlopez2027@aol.com

**On Site Manager:** Bob Gonzalez  
(Name)

P.O. Box 5605 Sun City West Arizona 85376  
(Street) (City) (State) (Zip)

(623) 975-2424 (623) 584-5050 (623) 764-2919  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Statutory Agent:** Boyd Weed  
(Name)

P.O. Box 34237 Phoenix Arizona 85067-4237  
(Street) (City) (State) (Zip)  
(602) 973-6305 (602) 242-6663

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Attorney:** Timothy W. Barton (Gust Rosenfeld)  
(Name)

201 North Central Avenue Phoenix Arizona 85073-3300  
(Street) (City) (State) (Zip)

(602) 257-7431

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |  |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S)    | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co op (A)                                       |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe) _____ |  |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |  |                                   |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE             | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM              | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ     | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE   |
| <input type="checkbox"/> NAVAJO     | <input type="checkbox"/> PIMA                | <input type="checkbox"/> PINAL    |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI             | <input type="checkbox"/> YUMA     |
| <input type="checkbox"/> STATEWIDE  |  |                                   |

**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization	0.00	0.00	0.00
302	Franchises	0.00	0.00	0.00
303	Land and Land Rights	10.00	0.00	10.00
304	Structures and Improvements	2,500.00	814.00	1,686.00
307	Wells and Springs	37,607.00	19,644.70	17,962.30
311	Pumping Equipment	29,503.00	16,769.30	12,733.70
320	Water Treatment Equipment	0.00	0.00	0.00
330	Distribution Reservoirs and Standpipes	11,615.00	4,778.50	6,836.50
331	Transmission and Distribution Mains	63,060.00	39,806.00	23,254.00
333	Services	13,383.00	6,890.30	6,492.70
334	Meters and Meter Installations	7,101.40	4,430.82	2,670.58
335	Hydrants	0.00	0.00	0.00
336	Backflow Prevention Devices	0.00	0.00	0.00
339	Other Plant and Misc. Equipment	2,200.00	495.00	1,705.00
340	Office Furniture and Equipment	0.00	0.00	0.00
341	Transportation Equipment	0.00	0.00	0.00
343	Tools, Shop and Garage Equipment	0.00	0.00	0.00
344	Laboratory Equipment	0.00	0.00	0.00
345	Power Operated Equipment	0.00	0.00	0.00
346	Communication Equipment	0.00	0.00	0.00
347	Miscellaneous Equipment	675.00	521.50	153.50
348	Other Tangible Plant	0.00	0.00	0.00
	<b>TOTALS</b>	<b>167,654.40</b>	<b>94,150.12</b>	<b>73,504.28</b>

This amount goes on the Balance Sheet Acct. No. 108

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	0.00	0.00	0.00
302	Franchises	0.00	0.00	0.00
303	Land and Land Rights	10.00	0.00	0.00
304	Structures and Improvements	2,500.00	5%	125.00
307	Wells and Springs	37,607.00	5%	1,880.35
311	Pumping Equipment	29,503.00	5%	1,475.15
320	Water Treatment Equipment	0.00	0.00	0.00
330	Distribution Reservoirs and Standpipes	11,615.00	5%	580.75
331	Transmission and Distribution Mains	63,060.00	5%	3,153.00
333	Services	13,383.00	5%	669.15
334	Meters and Meter Installations	7,101.40	5%	355.07
335	Hydrants	0.00	0.00	0.00
336	Backflow Prevention Devices	0.00	0.00	0.00
339	Other Plant and Misc. Equipment	2,200.00	5%	110.00
340	Office Furniture and Equipment	0.00	0.00	0.00
341	Transportation Equipment	0.00	0.00	0.00
343	Tools, Shop and Garage Equipment	0.00	0.00	0.00
344	Laboratory Equipment	0.00	0.00	0.00
345	Power Operated Equipment	0.00	0.00	0.00
346	Communication Equipment	0.00	0.00	0.00
347	Miscellaneous Equipment	675.00	5%	33.75
348	Other Tangible Plant	0.00	0.00	0.00
	<b>TOTALS</b>	167,654.40		8,382.22

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

**BALANCE SHEET**

<b>Acct. No.</b>		<b>BALANCE AT BEGINNING OF YEAR</b>	<b>BALANCE AT END OF YEAR</b>
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 4,254.40	\$ 17,134.69
134	Working Funds	-0-	-0-
135	Temporary Cash Investments	-0-	-0-
141	Customer Accounts Receivable	6,466.11	7,768.25
146	Notes/Receivables from Associated Companies	-0-	-0-
151	Plant Material and Supplies	-0-	-0-
162	Prepayments	-0-	-0-
174	Miscellaneous Current and Accrued Assets	-0-	-0-
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 10,720.51	\$ 24,902.94
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$167,654.40	\$167,654.40
103	Property Held for Future Use	-0-	-0-
105	Construction Work in Progress	-0-	-0-
108	Accumulated Depreciation – Utility Plant	(85,349.00)	(94,150.12)
121	Non-Utility Property	-0-	-0-
122	Accumulated Depreciation – Non Utility	-0-	-0-
	<b>TOTAL FIXED ASSETS</b>	\$ 82,305.40	\$ 73,504.28
	<b>TOTAL ASSETS</b>	<b>\$ 93,025.91</b>	<b>\$ 98,407.22</b>

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 3,405.92	\$ 3,379.68
232	Notes Payable (Current Portion)	-0-	5,000.00
234	Notes/Accounts Payable to Associated Companies	-0-	-0-
235	Customer Deposits	4,428.00	4,783.00
236	Accrued Taxes	345.42	451.99
237	Accrued Interest	-0-	-0-
241	Miscellaneous Current and Accrued Liabilities	-0-	-0-
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 8,179.34	\$ 13,614.67
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ -0-	\$ -0-
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$ -0-	\$ -0-
252	Advances in Aid of Construction	11,513.38	9,720.67
255	Accumulated Deferred Investment Tax Credits	-0-	-0-
271	Contributions in Aid of Construction	13,904.00	13,904.00
272	Less: Amortization of Contributions	(1,530.40)	(2,272.20)
281	Accumulated Deferred Income Tax	-0-	-0-
	<b>TOTAL DEFERRED CREDITS</b>	\$ 23,886.98	\$ 21,352.47
	<b>TOTAL LIABILITIES</b>	\$ 32,066.32	\$ 34,967.14
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 96,290.00	\$ 96,290.00
211	Paid in Capital in Excess of Par Value	262,533.89	262,533.89
215	Retained Earnings	(297,864.30)	(295,383.81)
218	Proprietary Capital (Sole Props and Partnerships)	-0-	-0-
	<b>TOTAL CAPITAL</b>	\$ 60,959.59	\$ 63,440.08
	<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 93,025.91</b>	<b>\$ 98,407.22</b>

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

<b>Acct. No.</b>	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>CURRENT YEAR</b>
461	Metered Water Revenue	\$ 58,323.43	\$ 85,695.29
460	Unmetered Water Revenue	-0-	-0-
474	Other Water Revenues	1,350.00	2,150.00
	<b>TOTAL REVENUES</b>	\$ 59,673.43	\$ 87,845.29
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 19,100.00	\$ -0-
610	Purchased Water	-0-	-0-
615	Purchased Power	9,330.99	10,450.87
618	Chemicals	-0-	-0-
620	Repairs and Maintenance	2,587.44	1,532.11
621	Office Supplies and Expense	1,405.50	129.07
630	Outside Services	25,477.40	47,764.15
635	Water Testing	7,765.52	8,365.34
641	Rents	-0-	-0-
650	Transportation Expenses	-0-	-0-
657	Insurance – General Liability	2,543.74	1,500.00
659	Insurance - Health and Life	-0-	-0-
666	Regulatory Commission Expense – Rate Case	1,738.75	65.00
675	Miscellaneous Expense	2,795.23	4,551.47
403	Depreciation Expense	7,926.00	8,801.12
408	Taxes Other Than Income	1,868.79	84.00
408.11	Property Taxes	4,198.37	2,817.84
409	Income Tax	-0-	-0-
	<b>TOTAL OPERATING EXPENSES</b>	\$ 86,737.73	\$ 86,060.97
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$ -0-	\$ -0-
421	Non-Utility Income	26,800.00	-0-
426	Miscellaneous Non-Utility Expenses	-0-	-0-
427	Interest Expense	31.02	45.63
	<b>TOTAL OTHER INCOME/EXP</b>	\$ 26,768.98	\$ (45.63)
	<b>NET INCOME/(LOSS)</b>	\$ (295.32)	\$ 1,738.69



<b>COMPANY NAME</b> Beardsley Water Company
---

**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued				
Source of Loan	<b>N O N E</b>			
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	<u>\$ 4,783.00</u>
Meter Deposits Refunded During the Test Year	<u>\$ 240.00</u>

**COMPANY NAME** Beardsley Water Company

## WATER COMPANY PLANT DESCRIPTION

### WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-618472	15hp	100	10	2
55-618473	15hp	95	10	2
55-618474	7.5hp	N/A	06	N/A
55-618476	N/A	N/A	06	N/A
55-556291	7.5hp	35	06	2

### **OTHER WATER SOURCES**

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

**TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) =** 34,165

<b>BOOSTER PUMPS</b>		<b>FIRE HYDRANTS</b>	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	2	NONE	10
5	1		

<b>STORAGE TANKS</b>		<b>PRESSURE TANKS</b>	
Capacity	Quantity	Capacity	Quantity
10,000	3	2,000	3
30,000	1		

## STATISTICAL INFORMATION

Total number of customers 165

Total number of gallons sold 35,165,600 gallons

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>-0-</u>
Estimated or Actual Federal Tax Liability	<u>-0-</u>

State Taxable Income Reported	<u>-0-</u>
Estimated or Actual State Tax Liability	<u>-0-</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

\_\_\_\_\_  
**SIGNATURE**

\_\_\_\_\_  
**DATE**

\_\_\_\_\_  
**PRINTED NAME**

\_\_\_\_\_  
**TITLE**

COMPANY NAME Beardsley Water Company YEAR ENDING 12/31/2001

**WATER AND SEWER  
UTILITIES ONLY**

**PROPERTY TAXES**

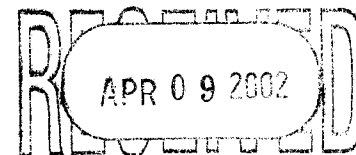
**Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)**

\$ 2,810.40

**Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.**

**If no property taxes paid, explain reasons below:**

# **VERIFICATION AND SWORN STATEMENT** **Intrastate Revenues Only**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Agent</u>
COMPANY NAME	<u>Beardsley Water Company</u>

Director of Utilities

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 94,955.92

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 7,110.63  
IN SALES TAXES BILLED, OR COLLECTED

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

*Fred T. Wilkin*  
SIGNATURE OF OWNER OR OFFICIAL  
480-677-6080

TELEPHONE NUMBER

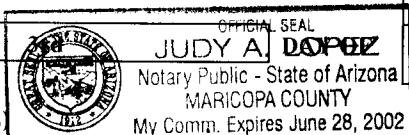
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

(SEAL)

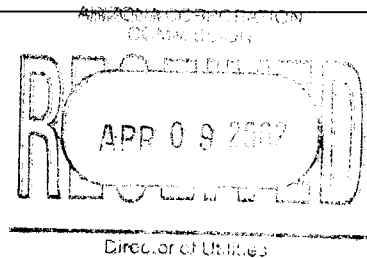
MY COMMISSION EXPIRES



COUNTY NAME	<u>Maricopa</u>
MONTH	<u>APRIL</u>
	<u>2001</u>

*Judy A. Lopez*  
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**



**VERIFICATION**

**STATE OF ARIZONA**

**I, THE UNDERSIGNED**

**OF THE**

COUNTY NAME)	Maricopa	
NAME (OWNER OR OFFICIAL)	Fred T. Wilkinson	TITLE Agent
COMPANY NAME	Beardsley Water Company	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

**IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:**

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>94,955.92</u>

**(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 7,110.63  
IN SALES TAXES BILLED, OR COLLECTED**

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

X *Fred T. Wilkinson*  
SIGNATURE OF OWNER OR OFFICIAL

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS** 3rd **DAY OF**

**(SEAL)**

**MY COMMISSION EXPIRES**



NOTARY PUBLIC NAME	Judy A. Lopez	
COUNTY NAME	Maricopa	
MONTH	April	2001

X *Judy A. Lopez*  
SIGNATURE OF NOTARY PUBLIC

BEARDSLEY WATER COMPANY, INC  
PO BOX 1020  
APACHE JUNCTION AZ 85217

Date of Notice: 03-APR-02  
Account Number: 4674653180  
Check Number: 1144  
Check Amount: \$1,348.28/USD  
Date Posted: 20-MAR-01  
Request Number: 01331-03APR02  
S-00

Dear Valued Customer:

Enclosed are the copies you recently requested. If you have any questions, please call the number listed on your bank statement to speak with one of our customer service representatives. Thank you for choosing Bank of America

<b>BEARDSLEY WATER COMPANY, INC.</b> P.O. BOX 2890 GILBERT, AZ 85235-2890 PHONE (480) 632-6170		<b>BANK OF AMERICA, NA</b> SUPERIOR SPRINGS OFFICE 130 91-170/1221	<b>1144</b>
		<b>3/15/2001</b>	
<b>Maricopa County Treasurer</b>		<b>\$ 1,348.28</b>	
<b>One Thousand Three Hundred Forty-Eight and 28/100</b>			<b>DOLLARS</b>
<b>Maricopa County Treasurer</b> P.O. Box 78574 Phoenix, Az. 85082-8574		<b>TWO SIGNATURES REQUIRED OVER \$100.00</b>	
		<i>Paul K. Smith</i> <i>Judy A. Pope</i>	
<b>⑈001144⑈ ⑆12210024⑆ 004674653180⑈</b>		<b>⑈0000134828⑈</b>	

12210024  
03/20/01  
03/20/01